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OMB Number: 3235-0123
Expires: February 28, 2010
Estimated average burden
hours per response . . . 12.00

SEC FILE NUMBER

8- 65258

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/08 AND ENDING 12/31/08
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Oak River Investments, INC.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY

FIRM ID. NO.

334 Beechwood Road, Suite 304

(No. and Street)

Fort Mitchell

(City)

Kentucky

(State)

41017

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Aref W. Bsisu(513) 898 - 0860

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Kehlenbrink, Lawrence & Pauckner

(Name - If individual, state last, first, middle name)

6296 Rucker Road, Suite G

(Address)

Indianapolis

(City)

Indiana

(State)

46220

(Zip Code)

CHECK ONE:

☒ Certified Public Accountant☐ Public Accountant☐ Accountant not resident in United States

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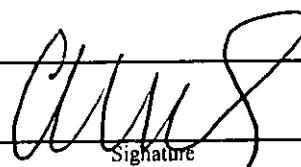
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

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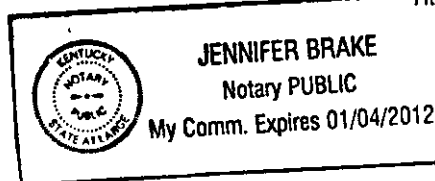
OATH OR AFFIRMATION

I, Aref W. Bsisu, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Oak River Investments, INC., as of December 31, 20 08, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

President


Notary Public



This report ** contains (check all applicable boxes):

- ☒ (a) Facing page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Cash Flows.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

****For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**



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To the Board of Directors
Oak River Investments, INC.

Independent Auditor's Report

We have audited the accompanying statement of financial condition of Oak River Investments, INC. formerly Lantrust Securities, Inc., as of December 31, 2008 and 2007, and the related statements of income, changes in shareholders' equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Oak River Investments, INC. formerly Lantrust Securities, Inc. as of December 31, 2008 and 2007 and the results of their operations and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the schedules beginning on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kehlenbrink Lawrence Pauckner

January 23, 2009

Oak River Investments, INC.

Statement of Financial Condition

Assets	December 31, 2008	December 31, 2007
Cash and cash equivalents	\$ 27,440	\$ 19,195
Accounts receivable	3,500	-
Prepaid expenses	1,499	2,860
Furniture and equipment, net	11,332	4,506
Total Assets	<u>\$ 43,771</u>	<u>\$ 26,561</u>
Liabilities and Shareholders' Equity		
Liabilities		
Accounts payable	\$ 1,655	\$ 2,555
Accrued payroll	2,962	1,212
Total liabilities	<u>4,617</u>	<u>3,767</u>
Shareholders' Equity		
Common stock, no par value, 1500 shares authorized, 50 share issued and outstanding	25,000	25,000
Additional paid-in-capital	181,000	35,000
Retained earnings	(166,846)	(37,206)
Total shareholders' equity	<u>39,154</u>	<u>22,794</u>
Total Liabilities and Shareholders' Equity	<u>\$ 43,771</u>	<u>\$ 26,561</u>

The accompanying notes are an integral part of the financial statements.

Oak River Investments, INC.

Statement of Income

	For the Years Ended	
	December 31, 2008	December 31, 2007
Revenues		
Commissions	\$ 3,500	\$ -
Gain on sale of fixed assets	8,994	-
Miscellaneous revenues	434	35,000
Total revenues	12,928	35,000
Operating Expenses		
Employee compensation and benefits	86,720	16,753
Occupancy	8,424	8,008
Communications	6,680	2,737
Regulatory fees	4,599	4,195
Professional fees	9,884	13,489
Other expenses	26,261	3,298
Total operating expenses	142,568	48,480
Net Loss	\$ (129,640)	\$ (13,480)

The accompanying notes are an integral part of the financial statements.

Oak River Investments, INC.

Statement of Changes in Shareholders' Equity

	<u>Common Stock</u>	<u>Additional Paid-In- Capital</u>	<u>Retained Earnings</u>
Balance, December 31, 2006	\$ 50,000	\$ -	\$ (23,726)
Cancellation of 50 outstanding shares	(25,000)	25,000	
Additional capital contribution		10,000	
Net loss			<u>(13,480)</u>
Balance, December 31, 2007	25,000	35,000	(37,206)
Additional capital contribution		146,000	
Net loss			<u>(129,640)</u>
Balance, December 31, 2008	<u>\$ 25,000</u>	<u>\$ 181,000</u>	<u>\$ (166,846)</u>

The accompanying notes are an integral part of the financial statements.

Oak River Investments, INC.

Statement of Cash Flows

	For the Years Ended	
	December 31, 2008	December 31, 2007
Operating Activities		
Net income	\$ (129,640)	\$ (13,480)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,915	2,008
Gain on sale of fixed assets	(8,994)	-
Changes in operating assets and liabilities		
Accounts receivable	(3,500)	-
Current assets	1,361	(2,560)
Accounts payable	(900)	1,772
Accrued expenses	1,750	1,212
Net Cash Used in Operating Activities	<u>(138,008)</u>	<u>(11,048)</u>
Investing Activities		
Purchase of fixed assets	(12,964)	-
Proceeds on sale of fixed assets	<u>13,217</u>	<u>-</u>
Net Cash Provided by Investing Activities	<u>253</u>	<u>-</u>
Financing Activities		
Additional capital investment	<u>146,000</u>	<u>10,000</u>
Net Cash Provided by Financing Activities	<u>146,000</u>	<u>10,000</u>
Increase in Cash and Cash Equivalents	8,245	(1,048)
Cash and Cash Equivalents at Beginning of Year	<u>19,195</u>	<u>20,243</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 27,440</u></u>	<u><u>\$ 19,195</u></u>

The accompanying notes are an integral part of the financial statements.

Oak River Investments, INC.

Notes To Financial Statements December 31, 2008

Note 1 – Significant Accounting Policies

Description of Business

Oak River Investments, INC. formerly Lantrust Securities, Inc. is a registered broker and dealer of security products under the examining authority of the Financial Industry Regulatory Authority (FINRA). The Company earns revenue from commission fees by acting as a securities broker-dealer and placement agent for the sale of preferred units of real estate investment trusts and other regulation D private placements.

Estimates and Assumptions

The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Accounting Method

The accounts of the Company are maintained on the accrual basis of accounting. Income earned from customer security transactions are recorded on a trade date basis. If payments are not received or the transaction has not settled on customer transactions, accounts receivable is recorded to recognize that income.

Property and Equipment

Purchases of property and equipment are recorded at their cost. Depreciation of \$1,915 and \$2,008 for the years ended December 31, 2008 and 2007 respectively, has been computed using straight line rates of depreciation. As of December 31, 2008 and 2007, the Company had property and equipment with an original cost of \$12,965 and \$10,637 and accumulated depreciation of \$1,633 and \$6,131, respectively.

Income Taxes

The Company has elected to be taxed under Subchapter S of the Internal Revenue Code. Accordingly, corporate taxable income is taxed at the shareholder level only and there has been no accrual of income taxes.

Statement of Cash Flows

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity date of three months or less, to be cash equivalents. The Company did not pay any interest during the years ended December 31, 2008 and 2007.

Oak River Investments, INC.

Notes To Financial Statements December 31, 2008

Note 2 – Going Concern

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles, which contemplate continuation of the company as a going concern. However, the company has sustained operating losses in recent years due to a lack of commission revenues.

Management believes that actions being taken to increase revenue by adding additional products and substantially reducing expenses will provide the opportunity for the company not only to continue as a going concern, but also to prosper and grow.

Note 3 – Net Capital Requirements

The Company is required to maintain a minimum net capital by SEC Rule 15c3-1. Net capital required under the rule is the greater of \$5,000 or 6-2/3% of the aggregate indebtedness of the Company. On December 31, 2008, the Company had net capital of \$26,322, which was \$21,322 in excess of its required net capital of \$5,000. The percentage of aggregate indebtedness to net capital was 17.5%.

Note 4 - Control Requirements

There are no amounts, as of December 31, 2008, to be reported pursuant to the possession or control requirements under Rule 15c3-3. The Company is in compliance with the exemptive provisions of Rule 15c3-3 under paragraph (k)(2)(ii) and thus is exempt from the provisions of Rule 15c3-3.

Note 5 – Reconciliation Pursuant to Rule 17a-5(d)(4)

Computation of Net Capital Under Rule 15c3-1

There were no reconciling items between the December 31, 2008 unaudited Focus report and this report.

Oak River Investments, INC.

Computation of Net Capital, Pursuant to Rule 15c3-1(f) December 31, 2008

Net Capital	
Shareholders' equity	\$ 39,154
Less: Nonallowable assets	<u>12,832</u>
Net capital before haircuts on security positions	26,322
Haircuts on securities	<u>-</u>
Net capital	<u><u>\$ 26,322</u></u>
 Aggregate Indebtedness	 <u>\$ 4,617</u>
Net capital required based on aggregate indebtedness	<u><u>\$ 308</u></u>
 Computation of Basic Net Capital Requirement	
Minimum net capital required (Based on minimum dollar requirement)	<u><u>\$ 5,000</u></u>
Excess Net Capital	<u><u>\$ 21,322</u></u>
Excess Net Capital at 1000% (Net capital less 10% of aggregate indebtedness)	<u><u>\$ 25,860</u></u>
Percentage of Aggregate Indebtedness to Net Capital	<u><u>17.5%</u></u>



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Board of Directors
Oak River Investments, INC.

In planning and performing our audit of the financial statements of Oak River Investments, INC. as of and for the year ended December 31, 2008, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company, including consideration of control activities for safeguarding securities and including tests of such practices and procedures that we considered relevant to the objectives stated in rule 17(a)-5(g), in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(1) and for determining compliance with the exemptive provisions of rule 15c-3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making the quarterly securities examinations, counts, verifications, and comparisons, and the recordation of differences required by rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System
3. Obtaining and maintaining physical possession or control of all fully paid and excess margin securities of customers as required by Rule 15c3-3.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that the assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

To the Board of Directors of
Oak River Investments, INC.
Page Two

Because of inherent limitations in internal control and the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles (GAAP) such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above. We did identify a material weakness related to the control over the selection and application of accounting principles in conformity with GAAP. This weakness does not affect our report on these financial statements nor the internal control or control activities for safeguarding securities.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2008, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, the FINRA, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Kehlenbrink, Lawrence & Pauckner
Indianapolis, Indiana
January 23, 2009

END